

Financial Report

- During the year 2004 the minibus made a profit. It earned 1945 and expenditure decreased by 190. The details are summarised on the following table.

Income and Expenditure summary

	2004	2003	
Income			
Hire charges	1,891	1,750	
Donations	46	50	
Other	8	2	
Total	1,945	1,802	8%
Expenditure			
Vehicle Maintenance	631	752	
Petrol	170	210	
Insurance	700	690	
Miscellaneous	23	62	
Total	1,524	1,714	-11%
Surplus / (Loss)	421	88	

- The committee set various targets for the performance of the minibus and these are summarised, together with traffic light indicators to highlight the level of achievement.

	Target	Actual	
Profit per mile	0.07	0.08	
Days used	25%	21%	
Users feedback rating	95%	93%	

- The most challenging objective has been to increase the number of bookings and monthly targets were set and monitored.

